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FOR IMMEDIATE RELEASE

## **Berry, Dunn, McNeil & Parker Completes Sale of TPA Unit to Downeast Pension Services**

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**PORTLAND, Maine - July 20, 2009** - Berry, Dunn, McNeil & Parker (Berry Dunn) today announced the completion of the sale of its retirement plan third party administration (TPA) practice unit to Downeast Pension Services (DPS) of New Gloucester, Maine. As part of the sale, Leander MacVane, APA, who has been with Berry Dunn for 7 years, joins DPS as a Senior Account Executive.

Ken Jones, who has directed Berry Dunn's TPA practice for 17 years and Rene Morin, owner of DPS for 17 years, view the sale as shifting from being friendly competitors to strategic allies. "This sale is essentially a triple-win for our clients, Berry Dunn, and DPS," remarks Ken Jones.

Berry Dunn will continue to provide retirement plan brokerage services, investment advice, and employment education through its affiliate BDMP Wealth Management. Roger Prince and Bill Enck of the Firm's Tax Services Group will continue to provide employee benefit plan consulting and problem resolution services.

### **About Berry Dunn**

Berry, Dunn, McNeil & Parker, established in 1974, is the largest certified public accounting and management consulting firm headquartered in northern New England, with offices in Portland and Bangor, Maine and Manchester, New Hampshire.

### **About DPS**

Downeast Pension Services, Inc., established in 1992, is Maine's largest Third Party Administrator for Defined Contribution retirement plans headquartered in New Gloucester on the Pineland campus. DPS provides complete plan administration for almost 600 Maine and New Hampshire businesses.